Tips for Disclosing Net Sales / Admin Fees



From GRAR Member Services

We hear many complaints that this information is shared very late in the process. Here are some helpful tips when entering your listing.

- This sort of information needs be disclosed in advance of submitting an offer. Not disclosing this may potentially turn into an Ethics violation.
- A good place to disclose net sales is in the **Private Remarks** in Matrix since this section is reserved for information to be shared with other MLS Participants.
- The same is true with regard to disclosing any associated Bank/Admin fees for Bank and REO properties. This, too, should be disclosed to MLS Participants via the MLS Private Remarks.
- The Public Remarks is not an appropriate section for this type of disclosure.

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